



Tax Increment Forecast
DEC-Investments Project

2006					
Property Tax Rates-Residential					
Taxing District	Gross Rate	Reduction	Net Rate	TIF Rate	Allocation
City of Huber Heights	11.27000	6.91953	4.35047	4.35047	29.73%
Miami County	8.21000	0.93048	7.27953	7.27953	49.74%
Miami Valley CTC (JVS)	2.58000	0.48168	2.09832	2.09832	14.34%
Miami Co Health Dist	0.40000	0.04846	0.35154	0.35154	2.40%
Tri-County Health Dist	0.60000	0.04472	0.55528	0.55528	3.79%
	23.06000	8.42486	14.63514	14.63514	100.00%
Bethel School district					

DEC LAND CO I LLC
 CARRAIGE TRAILS
 SUMMARY OF INCREMENTAL TIF REVENUES AND PRINCIPAL COVERAGE

YEAR	PROPOSED TABLE OF TIF REVENUES			***	PROPOSED TABLE OF TIF REVENUES		
	NEW NUMBER OF HOUSES	INCREMENTAL EST TIF REVENUE	CUMULATIVE ANNUAL REV	DRAFT AMD DEV. AGRMT CUMULATIVE TIF REVENUE	PRINCIPAL COVERED @ 4.00%	PRINCIPAL COVERED @ 7.31%	PRINCIPAL COVERED @ 8.77%
2010	30	23,627	23,627	24,000	590,678	323,172	269,310
2011	40	31,503	55,130	55,000	787,571	430,896	359,080
2012	50	39,379	94,509	105,000	984,464	538,620	448,850
2013	60	47,254	141,763	160,000	1,181,356	646,345	538,620
2014	70	55,130	196,893	220,000	1,378,249	754,069	628,391
2015	70	55,130			1,378,249	754,069	628,391
2016	70	55,130			1,378,249	754,069	628,391
2017	70	55,130			1,378,249	754,069	628,391
TIF VALUE PER HOUSE		160,000					
TAXABLE VALUE		0.35	56,000				
TIF MILLAGE			14.063765				
AVG TIF REVENUE 1 HOUSE		\$	788				

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DLC TIF 04-09-2014

MIAMI COUNTY TIF

DLC UNITS AND TIF REVENUE

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Estimated Single Family Home Value:		\$195,600	\$198,400	\$213,600	\$227,200	\$250,000	\$257,500	\$265,200	\$273,200	\$281,400	\$289,800
Base Property Value		(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)
TIF Value Per Single Family Home		\$ 192,600	\$ 195,400	\$ 210,600	\$ 224,200	\$ 247,000	\$ 254,500	\$ 262,200	\$ 270,200	\$ 278,400	\$ 286,800
Single family homes	5	53	56	90	134	120	123	133	145	137	129
Condos		-	-	-	-	-	-	-	-	-	-
Total Unit Sales	5	53	56	90	134	120	123	133	145	137	129
Cumulative Single Family Homes	5	58	114	204	338	458	581	714	859	996	1,125
			0.0%	0.0%	0.0%	0.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Estimated Multi-Family Unit Value	\$ -	\$ -	\$ -	\$ 85,000	\$ -	\$ -	\$ 75,000	\$ 77,250	\$ 79,568	\$ 81,955	\$ 84,413
Multi-Family Units	0	0	0	34	0	0	240	176	72	0	96
Cumulative units	0	0	0	34	34	34	274	450	522	522	618
Acres Sold for Multifamily (excl. Epcon condos)		0	6.93	0	0	20	11.78	6	0	8	8
Gross Annual Combined New Unit Value		\$10,366,800	\$11,110,400	\$22,114,000	\$30,444,800	\$30,000,000	\$49,672,500	\$48,867,600	\$45,342,860	\$38,551,800	\$45,487,863
Pre-TIF Value to Deduct (\$3,000/unit + \$18,000 acre for MF)		(159,000)	(292,740)	(270,000)	(402,000)	(720,000)	(581,040)	(507,000)	(435,000)	(555,000)	(531,000)
Annual New TIF Value	-	10,207,800	10,817,660	21,844,000	30,042,800	29,280,000	49,091,460	48,360,600	44,907,860	37,996,800	44,956,863
Cumulative new TIF Value (w/o inflator on prior)	-	10,207,800	21,025,460	42,869,460	72,912,260	102,192,260	151,283,720	199,644,320	244,552,180	282,548,980	327,505,843
Inflator of previous year total assessed value		0.00%	0.0%	0.0%	0.0%	0.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Annual New Assessed Value		3,572,730	3,786,181	7,645,400	10,514,980	10,248,000	17,182,011	16,926,210	15,717,751	13,298,880	15,734,902
Total Cumulative Inflated Assessed Value	-	3,572,730	7,358,911	15,004,311	25,519,291	35,767,291	54,022,321	72,569,200	90,464,027	106,476,828	125,406,035
CUM ASS'D VALUE COLLECTION YR		-	-	3,572,730	7,358,911	15,004,311	25,519,291	35,767,291	54,022,321	72,569,200	90,464,027
100% of cum 2nd yr prior											
Tax Rate (Mills)	14.063765	14.063765	14.063765	14.063765	14.063765	14.063765	14.063765	14.063765	14.063765	14.063765	14.063765
DLC TIF REV ON YEAR END VALUES		50,246	103,494	211,017	358,897	503,023	759,757	1,020,596	1,272,265	1,497,465	1,763,681
DLC TIF COLLECTED REVENUES											
State Rollback	-	-	-	5,025	10,349	21,102	35,890	50,302	75,976	102,060	127,226
Property Owner Payment	-	-	-	45,221	93,145	189,915	323,008	452,720	683,782	918,537	1,145,038
ANNUAL TIF COLLECTIONS	-	-	-	50,246	103,494	211,017	358,897	503,023	759,757	1,020,596	1,272,265
CUMULATIVE TIF REVENUE COLLECTED	-	-	-	50,246	153,740	364,757	723,654	1,226,677	1,986,434	3,007,031	4,279,295

DLC TIF 04-09-2014
MIAMI COUNTY TIF

AVG NUMBER OF HOMES TO COVER PYMTS		#DIV/0!	#DIV/0!
ANNUAL PAYMENT (EARLY/LATER)	0 \$	- \$	- \$
AVG NUMBER OF HOMES TO COVER PYMTS		#DIV/0!	#DIV/0!
ANNUAL PAYMENT (EARLY/LATER) Sbdzd	\$	- \$	- \$
AVG NUMBER OF HOMES TO COVER PYMTS		#DIV/0!	#DIV/0!
ANNUAL PAYMENT (EARLY/LATER)	0 \$	- \$	317,099 \$
AVG NUMBER OF HOMES TO COVER PYMTS		#DIV/0!	#DIV/0!

NON-DLC TIF SUMMARY

TIF REVENUE- WINDBROOKE & THE EPCON
(116 units Epcon w/88 sold & 30 Windbrook w/30 sold)

Epcon/Windbrooke Avg TIF Value	185,000	185,000	185,000	185,000	185,000	190,550	196,267	202,154	208,219	214,466	220,900	227,527
Epcon/Windbrooke Avg # new units	89	15	14	12	12	4	-	-	-	-	-	-
Cumulative Number of Units	89	104	118	130	142	146	146	146	146	146	146	146
Annual new TIF values	16,465,000	2,775,000	2,590,000	2,220,000	2,220,000	762,200	-	-	-	-	-	-
Cumulative TIF Value		19,240,000	21,830,000	24,050,000	26,270,000	27,032,200	27,032,200	27,032,200	27,032,200	27,032,200	27,032,200	27,032,200
Average New Units Value		185,000	185,000	185,000	185,000	185,152	185,152	185,152	185,152	185,152	185,152	185,152
Cumulative new TIF Value (w/o inflator on prior)			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Inflator of previous year total assessed value	35.0%	971,250	906,500	777,000	777,000	266,770	-	-	-	-	-	-
Annual New Assessed Value	5,762,750	6,734,000	7,640,500	#####	#####	#####	#####	#####	#####	#####	#####	#####
Total Cumulative Inflated Assessed Value		5,762,750	6,248,375	7,187,250	8,029,000	#####	#####	#####	#####	#####	#####	#####
CUM ASS'D VALUE COLLECTION YR												
100% of cum 2nd yr prior		-	-	-	-	-	-	-	-	-	-	-
Tax Rate (Mills)												
Non-DLC TIF Revenues on Year-End Values		-	-	-	-	-	-	-	-	-	-	-
DLC TIF REV ON YEAR END VALUES		-	-	-	-	-	-	-	-	-	-	-
Property Owner Payment	2008											
ANNUAL TIF COLLECTIONS	36,500											
Payments on Applicable Bonds												
2009 (New bond issue for 1,800,000 12/2010 City)	1,930,000		-	58,120	58,322	58,247	58,147	58,047	177,947	155,831	158,400	160,853
Total Bond Debt Service-Non-DLC			-	58,120	58,322	58,247	58,147	58,047	177,947	155,831	158,400	160,853
Cumulative Bond Debt Service			-	58,120	116,442	174,689	232,836	290,883	468,830	624,661	783,061	943,914
Net Non-DLC TIF Revenue after Debt Service		36,500	-	(58,120)	(58,322)	(58,247)	(58,147)	(58,047)	(177,947)	(155,831)	(158,400)	(160,853)
Cumulative Non-DLC TIF Revenue after Debt Service		36,500	36,500	(21,620)	(79,942)	(138,189)	(196,336)	(254,383)	(432,330)	(588,161)	(746,561)	(907,414)

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DLC TIF 04-09-2014

MIAMI COUNTY TIF

COMBINED NET CASH TIF LESS DEBT SERVICE

Combined TIF Revenues Collected	36,500	-	-	45,221	93,145	189,915	323,008	452,720	683,782	918,537	1,145,038
Combined Debt Service		-	58,120	58,322	58,247	58,147	58,047	177,947	155,831	158,400	160,853
Net	<u>36,500</u>	<u>-</u>	<u>(58,120)</u>	<u>(13,101)</u>	<u>34,898</u>	<u>131,768</u>	<u>264,961</u>	<u>274,773</u>	<u>527,951</u>	<u>760,137</u>	<u>984,185</u>
Cumulative	<u>36,500</u>	<u>36,500</u>	<u>(21,620)</u>	<u>(34,721)</u>	<u>177</u>	<u>131,945</u>	<u>396,906</u>	<u>671,679</u>	<u>1,199,630</u>	<u>1,959,767</u>	<u>2,943,952</u>

INCOME TAX AND FEES REVENUES ESTIMATE

FEES	200,000	250,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
BUILDER INCOME TAXES	150,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
HOMEOWNERS INCOME TAXES	17,000	25,000	38,000	63,000	113,000	172,000	237,000	290,000	290,000	290,000	290,000
TOTAL OTHER INCOME ESTIMATES	<u>367,000</u>	<u>475,000</u>	<u>538,000</u>	<u>563,000</u>	<u>613,000</u>	<u>672,000</u>	<u>737,000</u>	<u>790,000</u>	<u>790,000</u>	<u>790,000</u>	<u>790,000</u>

NET TOTAL TIF/DEBT SERVICE/FEES & INCOME TAXES	<u>36,500</u>	<u>367,000</u>	<u>416,880</u>	<u>524,899</u>	<u>597,898</u>	<u>744,768</u>	<u>936,961</u>	<u>1,011,773</u>	<u>1,317,951</u>	<u>1,550,137</u>	<u>1,774,185</u>
CUMULATIVE TOTAL TIF/DEBT SERVICE/FEES & INCOME TAXES	<u>403,500</u>	<u>820,380</u>	<u>1,345,279</u>	<u>1,943,177</u>	<u>2,687,945</u>	<u>3,624,906</u>	<u>4,636,679</u>	<u>5,954,630</u>	<u>7,504,767</u>	<u>9,278,952</u>	

**MIAMI COUNTY TIF
SHORT TERM TIF REVENUE VS BOND DEBT SERVICE**

DLC UNITS AND TIF REVENUE

	2009	2010	2011	2012	2013	2014	2015	2016	2017	TOTAL
Estimated Single Family Home Value:		\$190,379	\$195,934	\$213,248	\$219,841	\$226,876	\$234,084	\$241,160	\$249,816	
Base Property Value		(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	
Total Incremental Value Per Single Family Unit		\$ 187,379	\$ 192,934	\$ 210,248	\$ 216,841	\$ 223,876	\$ 231,084	\$ 238,160	\$ 246,816	
DLC # of SF Homes	-	58	80	95	95	97	97	97	96	715
Cumulative Units		58	138	233	328	425	522	619	715	
Estimated Multi-Family Home Value	\$ -	\$ -	\$ 75,000	\$ 75,000	\$ 75,000	\$ 80,000	\$ 130,000	\$ 133,900	\$ 137,917	
DLC # of Multi-Family Units	0	0	34	0	58	0	0	0	0	
Cumulative units	0	0	34	34	92	92	92	92	92	
Gross Annual Combined New Unit Value		\$11,041,982	\$18,224,720	\$20,258,560	\$25,234,895	\$22,006,972	\$22,706,148	\$23,392,520	\$23,982,336	\$166,848,133
Base Annual Value		(174,000)	(240,000)	(285,000)	(285,000)	(291,000)	(291,000)	(291,000)	(288,000)	(2,145,000)
Annual TIF Value	-	10,867,982	15,434,720	19,973,560	20,599,895	21,715,972	22,415,148	23,101,520	23,694,336	157,803,133
Cumulative TIF Value	-	10,867,982	26,302,702	46,276,262	66,876,157	88,592,129	111,007,277	134,108,797	157,803,133	
Inflator of previous year total assessed value			0.00%	0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	
Annual Assessed Value	35.00%	3,803,794	5,402,152	6,990,746	7,209,963	7,600,590	7,845,302	8,085,532	8,293,018	
Total Cumulative Assessed Value	(Inflated)	-	3,803,794	9,205,946	16,196,692	23,892,556	32,209,923	41,021,522	50,337,700	60,140,848
CUM ASS'D VALUE COLLECTION YR		-	1,901,897	6,504,870	12,701,319	19,801,673	27,692,851	36,132,573	45,064,288	
100% of cum 2nd yr & 50% 1st yr back										
Tax Rate (Mills)	14.063765	14.063765	14.063765	14.063765	14.063765	14.063765	14.063765	14.063765	14.063765	

DEC TIF REV ON YEAR END VALUES

TIF COLLECTED REVENUES:

State Rollback	-	-	2,675	9,148	17,863	27,849	38,947	50,816	63,377	210,674
Property Owner Payment	-	-	24,073	82,335	160,766	250,637	350,519	457,344	570,396	1,896,070
ANNUAL TIF COLLECTIONS	-	-	26,748	91,483	178,628	278,486	389,466	508,160	633,774	2,106,745
CUMULATIVE TIF REVENUE COLLECTED	-	-	26,748	118,231	296,859	575,345	964,811	1,472,971	2,106,745	

PAYMENTS ON FINANCING TRANCHES:

	Bond Amt	DLC Bonds									
2010 (New Bond issue re: \$3,750,000 Sbdzd	3,861,190	3,861,190	-	117,022	112,195	112,116	112,036	111,956	301,877	328,766	1,195,968
0	-	-	-	-	-	-	-	-	-	-	-
2010 (New Bond Issue re: \$635,000 Sbdzd	635,000	635,000	-	19,249	17,632	17,632	17,632	17,632	52,632	52,074	194,483
2011 (New Bond Issue Proposed) U3	3,100,000	3,100,000	-	-	168,452	162,471	162,350	162,189	162,029	354,613	1,172,104
2012	-	-	-	-	-	-	-	-	-	-	-
TOTAL ACTUAL DEBT SERVICE	7,596,190	-	136,271	298,279	292,219	292,018	291,777	291,777	516,538	735,453	2,562,555
CUMULATIVE ACTUAL DEBT SERVICE	-	-	136,271	434,550	726,769	1,018,787	1,310,564	1,827,102	2,562,555		

**MIAMI COUNTY TIF
SHORT TERM TIF REVENUE VS BOND DEBT SERVICE**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	TOTAL
TIF COLLECTED MINUS DEBT SERVICE PER YEAR		-	(109,523)	(206,796)	(113,590)	(13,532)	97,688	(8,378)	(101,679)	(455,810)
TIF COLLECTED MINUS DEBT SERVICE CUMULATIVE		-	(109,523)	(316,319)	(429,909)	(443,441)	(345,753)	(354,131)	(455,810)	

**ANNUAL TIF REVENUE FROM EACH YEAR ADDITIONS
BASED ON YEAR END VALUES (NOT COLLECTION YEARS)**

		0.0%	0.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	
2010 HOMES	53,496	53,496	53,496	55,101	56,754	58,456	60,210	62,016	62,016	453,023
2011 HOMES		75,975	75,975	78,254	80,601	83,019	85,510	88,075	88,075	567,409
2012 HOMES			98,316	101,266	104,304	107,433	110,656	113,975	113,975	635,950
2013 HOMES				101,399	104,441	107,574	110,802	114,126	114,126	538,342
2014 HOMES					106,893	110,100	113,403	116,805	116,805	447,200
2015 HOMES						110,334	113,645	117,054	117,054	341,033
2016 HOMES							113,713	117,124	117,124	230,837
2017 HOMES								116,631	116,631	116,631
TOTAL	53,496	129,470	227,786	336,019	452,993	576,917	707,938	845,807	845,807	3,330,426
AVERAGE HOME CUMULATIVE	922	938	978	1,024	1,066	1,105	1,144	1,183	1,183	

NUMBER OF HOMES TO COVER DEBT SERVICE

AVERAGE TIF REVENUE PER HOME	\$ 1,000	\$ 1,183	
ANNUAL PAYMENT (EARLY/LATER) Sbdzd	\$ 3,861,190	\$ 112,036	\$ 320,000
AVG NUMBER OF HOMES TO COVER PYMTS		112	271
ANNUAL PAYMENT (EARLY/LATER) U3	0 \$ -	\$ -	\$ -
AVG NUMBER OF HOMES TO COVER PYMTS		-	-
ANNUAL PAYMENT (EARLY/LATER) Sbdzd	\$ 635,000	\$ 17,632	\$ 52,074
AVG NUMBER OF HOMES TO COVER PYMTS		18	44
ANNUAL PAYMENT (EARLY/LATER) U3	\$ 3,100,000	\$ 168,452	\$ 317,099
AVG NUMBER OF HOMES TO COVER PYMTS		168	268

NON-DLC TIF SUMMARY
TIF REVENUE- WINDBROOKE & THE EPCON

(116 units Epcon w/88 sold & 30 Windbrook w/30 sold)

Epcon/Windbrooke Avg TIF Value	185,000	185,000	185,000	185,000	185,000	190,550	196,267	202,154	208,219	214,466
Epcon/Windbrooke Avg # new units	89	15	14	12	12	4	-	-	-	-
Cumulative Number of Units	89	104	118	130	142	146	146	146	146	146
Annual new TIF values	16,465,000	2,775,000	2,590,000	2,220,000	2,220,000	762,200	-	-	-	-
Cumulative TIF Value		19,240,000	21,830,000	24,050,000	26,270,000	27,032,200	27,032,200	27,032,200	27,032,200	27,032,200
Average New Units Value		185,000	185,000	185,000	185,000	185,152	185,152	185,152	185,152	185,152
Inflator of previous year total assessed value				0.0%	0.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Annual Assessed Value	35.0%	971,250	906,500	777,000	777,000	266,770	-	-	-	-
Total Cumulative Assessed Value	5,762,750	6,734,000	7,640,500	8,417,500	9,194,500	9,737,105	10,029,218	10,330,095	10,639,998	10,959,197
CUM ASS'D VALUE COLLECTION YR		5,762,750	6,248,375	7,187,250	8,029,000	8,806,000	9,327,885	9,737,105	10,029,218	10,330,095
100% of cum 2nd yr & 50% 1st yr back										
Tax Rate (Mills)		14.063765	14.063765	14.063765	14.063765	14.063765	14.063765	14.063765	14.063765	14.063765

Non-DLC TIF Revenues on Year-End Values

	94,705	107,454	118,382	129,309	136,940	141,049	145,280	149,638	154,128
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TIF COLLECTED REVENUES:

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	TOTAL
ANNUAL TIF COLLECTIONS	36,500	81,046	87,876	101,080	112,918	123,846	131,185	136,940	141,049	145,280	1,097,719
CUMULATIVE TIF REVENUE COLLECTED		117,546	205,422	306,501	419,419	543,265	674,450	811,390	952,439	1,097,719	

Payments on Applicable Bonds

2009 (New bond issue for 1,800,000 12/2010 City)	1,930,000	-	58,120	58,322	58,247	58,147	58,047	177,947	155,831	624,661
		-	-	-	-	-	-	-	-	-

Total Bond Debt Service-Non-DLC

		-	58,120	58,322	58,247	58,147	58,047	177,947	155,831	624,661
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Cumulative Bond Debt Service

		-	58,120	116,442	174,689	232,836	290,883	468,830	624,661
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**MIAMI COUNTY TIF
SHORT TERM TIF REVENUE VS BOND DEBT SERVICE**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	TOTAL
Net Non-DLC TIF Revenue after Debt Service	117,546	87,876	42,960	54,596	65,599	73,038	78,893	(36,898)	(10,551)	473,058
Cumulative Non-DLC TIF Revenue after Debt Service	117,546	205,422	248,381	302,977	368,576	441,614	520,507	483,609	473,058	
COMBINED NET CASH TIF LESS DEBT SERVICE										
Combined TIF Revenues Collected	117,546	87,876	127,828	204,401	302,474	409,671	526,406	649,209	779,054	3,204,464
Combined Debt Service		-	194,391	356,601	350,466	350,165	349,824	694,485	891,284	3,187,216
Net	117,546	87,876	(66,563)	(152,200)	(47,992)	59,506	176,582	(45,276)	(112,230)	17,248
Cumulative	117,546	205,422	138,858	(13,342)	(61,334)	(1,827)	174,754	129,478	17,248	
INCOME TAX AND FEES REVENUES ESTIMATE										
FEES		200,000	250,000	300,000	300,000	300,000	300,000	300,000	300,000	2,250,000
BUILDER INCOME TAXES		150,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	1,550,000
HOMEOWNERS INCOME TAXES		17,000	25,000	38,000	63,000	113,000	172,000	237,000	290,000	955,000
TOTAL OTHER INCOME ESTIMATES		367,000	475,000	538,000	563,000	613,000	672,000	737,000	790,000	4,755,000
NET TOTAL TIF/DEBT SERVICE/FEES & INCOME TAXES	117,546	454,876	408,437	385,800	515,008	672,506	848,582	691,724	677,770	4,772,248
CUMULATIVE TOTAL TIF/DEBT SERVICE/FEES & INCOME TAXES		572,422	980,858	1,366,658	1,881,666	2,554,173	3,402,754	4,094,478	4,772,248	

UNSUBSIDIZED SCHEDULE OF 1,930,000 BOND OFFERING FALL 2010				SCHEDULE F SUBSIDY IS: 25.0%				SUBSIDIZED SCHEDULE F BOND AMT IS:				UNSUBSIDIZED SCHEDULE F BOND AMT IS: 3,000,000				SUBSIDIZED SCHEDULE F BOND AMT IS: 3,000,000				UNSUBSIDIZED SCHEDULE F BOND AMT IS: 4,000,000				SUBSIDIZED SCHEDULE F BOND AMT IS: 4,000,000						
YEAR	PRINCIPAL	INTEREST	PMI	PRINCIPAL	INTEREST	PMI		PRINCIPAL	INTEREST	PMI		PRINCIPAL	INTEREST	PMI		PRINCIPAL	INTEREST	PMI		PRINCIPAL	INTEREST	PMI		PRINCIPAL	INTEREST	PMI		PRINCIPAL	INTEREST	PMI
1	104,964	104,964		73,723	73,723	-	-	163,156	163,156		-	122,367	122,367		-	10,363	199,275	217,542		10,363	199,275	217,542		10,363	199,275	217,542		10,363	199,275	217,542
2	5,000	96,150	101,150	5,000	72,113	77,113	-	149,456	157,228	7,772	-	112,005	119,864	10,363	-	10,363	199,275	209,637	10,363	199,275	209,637	10,363	-	10,363	199,275	209,637	10,363	199,275	209,637	
3	5,000	96,075	101,075	5,000	72,056	77,056	-	149,339	157,111	7,772	-	112,005	119,777	10,363	-	10,363	199,119	209,482	10,363	199,119	209,482	10,363	-	10,363	199,119	209,482	10,363	199,119	209,482	
4	5,000	95,975	100,975	5,000	71,981	76,981	-	149,184	156,956	7,772	-	111,898	119,660	10,363	-	10,363	198,912	209,276	10,363	198,912	209,276	10,363	-	10,363	198,912	209,276	10,363	198,912	209,276	
5	5,000	95,876	100,876	5,000	71,907	76,907	-	149,030	156,802	7,772	-	111,773	119,545	10,363	-	10,363	198,707	209,069	10,363	198,707	209,069	10,363	-	10,363	198,707	209,069	10,363	198,707	209,069	
6	125,000	95,775	220,775	125,000	71,831	196,831	-	194,301	148,873	343,174	-	194,301	111,855	305,955	259,067	198,497	457,565	259,067	198,497	457,565	259,067	198,497	457,565	259,067	198,497	457,565	259,067	198,497	457,565	
7	105,000	92,421	197,421	105,000	69,316	174,316	-	163,212	143,660	308,872	-	163,212	107,745	270,957	217,617	191,646	409,163	217,617	191,646	409,163	217,617	191,646	409,163	217,617	191,646	409,163	217,617	191,646	409,163	
8	110,000	88,000	198,000	110,000	66,000	176,000	-	170,984	136,788	307,772	-	170,984	102,591	273,575	227,979	182,383	410,363	227,979	182,383	410,363	227,979	182,383	410,363	227,979	182,383	410,363	227,979	182,383	410,363	
9	115,000	83,369	198,369	115,000	62,237	177,237	-	178,756	129,589	308,346	-	178,756	97,182	275,948	238,342	172,765	411,127	238,342	172,765	411,127	238,342	172,765	411,127	238,342	172,765	411,127	238,342	172,765	411,127	
10	115,000	79,528	193,528	115,000	58,896	173,896	-	178,756	122,064	300,821	-	178,756	91,548	270,305	238,342	162,752	401,094	238,342	162,752	401,094	238,342	162,752	401,094	238,342	162,752	401,094	238,342	162,752	401,094	
11	120,000	73,696	193,696	120,000	55,265	175,265	-	186,528	114,538	301,066	-	186,528	85,903	272,432	248,705	162,717	401,422	248,705	162,717	401,422	248,705	162,717	401,422	248,705	162,717	401,422	248,705	162,717	401,422	
12	120,000	67,674	187,674	120,000	50,756	170,756	-	186,528	106,193	291,721	-	186,528	78,896	266,423	248,705	140,207	388,962	248,705	140,207	388,962	248,705	140,207	388,962	248,705	140,207	388,962	248,705	140,207	388,962	
13	125,000	61,662	186,662	125,000	46,247	171,247	-	194,301	95,848	290,148	-	194,301	71,886	266,186	259,067	127,797	386,864	259,067	127,797	386,864	259,067	127,797	386,864	259,067	127,797	386,864	259,067	127,797	386,864	
14	125,000	55,400	180,400	125,000	41,550	166,550	-	194,301	86,114	280,415	-	194,301	64,985	259,886	259,067	114,819	373,886	259,067	114,819	373,886	259,067	114,819	373,886	259,067	114,819	373,886	259,067	114,819	373,886	
15	130,000	49,137	179,137	130,000	36,863	166,863	-	202,073	76,379	278,451	-	202,073	57,284	259,367	269,430	101,838	371,288	269,430	101,838	371,288	269,430	101,838	371,288	269,430	101,838	371,288	269,430	101,838	371,288	
16	130,000	42,624	172,624	130,000	31,889	161,889	-	208,845	66,205	276,099	-	208,845	49,891	259,336	279,793	88,340	368,133	279,793	88,340	368,133	279,793	88,340	368,133	279,793	88,340	368,133	279,793	88,340	368,133	
17	140,000	34,632	174,632	140,000	25,974	165,974	-	217,617	53,832	271,449	-	217,617	40,974	257,991	290,155	71,776	361,932	290,155	71,776	361,932	290,155	71,776	361,932	290,155	71,776	361,932	290,155	71,776	361,932	
18	140,000	28,344	168,344	140,000	19,758	159,758	-	217,617	40,949	268,566	-	217,617	30,712	248,238	290,155	54,599	344,754	290,155	54,599	344,754	290,155	54,599	344,754	290,155	54,599	344,754	290,155	54,599	344,754	
19	150,000	19,006	169,006	150,000	13,542	163,542	-	233,161	29,066	261,227	-	233,161	21,000	254,210	310,881	37,422	348,303	310,881	37,422	348,303	310,881	37,422	348,303	310,881	37,422	348,303	310,881	37,422	348,303	
20	155,000	9,176	164,176	155,000	6,882	161,882	-	240,933	14,263	255,196	-	240,933	10,897	251,630	321,244	19,018	340,261	321,244	19,018	340,261	321,244	19,018	340,261	321,244	19,018	340,261	321,244	19,018	340,261	
1,930,000				1,365,524	3,295,524			3,000,000	2,122,676	5,122,676			3,000,000	1,991,932	4,691,932			4,000,000	2,830,102	6,830,102			4,000,000	2,122,676	5,122,676			4,000,000	2,122,676	5,122,676
				75%								75%								75%										
				if no subsidy																										
				savings																										

countno	distno	distname	indicate	pol_unit	twshp	pol_name	levy#	LEVSHI	levyname	taxrate	resagrat	non_rate			
55	35	BETHEL TWP-HUBR HTS CY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	0	GENE	GENERAL	0.7000	0.7000	0.7000			
55	35	BETHEL TWP-HUBR HTS CY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	1976	FIRE	FIRE	0.7900	0.2058	0.2610			
55	35	BETHEL TWP-HUBR HTS CY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	1976	FIRE	FIRE	0.4200	0.1094	0.1388			
55	35	BETHEL TWP-HUBR HTS CY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	1976	POLI	POLICE	1.0000	0.2605	0.3304			
55	35	BETHEL TWP-HUBR HTS CY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	1976	POLI	POLICE	2.3700	0.6173	0.7830			
55	35	BETHEL TWP-HUBR HTS CY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	1978	FIRE	FIRE	0.2900	0.0757	0.0961			
55	35	BETHEL TWP-HUBR HTS CY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	1978	POLI	POLICE	0.6300	0.1645	0.2087			
55	35	BETHEL TWP-HUBR HTS CY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	1979	FIRE	FIRE	0.1700	0.0569	0.0672			
55	35	BETHEL TWP-HUBR HTS CY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	1980	FIRE	FIRE	2.2500	0.7528	0.8960			
55	35	BETHEL TWP-HUBR HTS CY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	1980	POLI	POLICE	1.5000	0.5019	0.5974			
55	35	BETHEL TWP-HUBR HTS CY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	1981	FIRE	FIRE	0.3700	0.1247	0.1473			
55	35	BETHEL TWP-HUBR HTS CY-BETHEL LSD	6	60510	9999999999999999	MIAMI COUNTY HEALTH DISTRICT	2001	CURR	CURRENT EXPENSE	0.4000	0.3143	0.3195			
55	35	BETHEL TWP-HUBR HTS CY-BETHEL LSD	6	60730	9999999999999999	TRI-COUNTY MENTAL HEALTH DISTRICT	2002	CURR	CURRENT EXPENSE	0.6000	0.5123	0.5857			
55	35	BETHEL TWP-HUBR HTS CY-BETHEL LSD	6	61234	9999999999999999	TROY-MIAMI SCHOOL DISTRICT LIB DIST	2009	CURR	CURRENT EXPENSE(ORC.5705.23)	0.6000	0.5966	0.6000			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	1	10550	9999999999999999	MIAMI COUNTY	0	GENE	GENERAL FUND	2.4000	2.4000	2.4000			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	1	10550	9999999999999999	MIAMI COUNTY	0	CONS	CONSERVANCY DISTRICT	0.0600	0.0600	0.0600			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	1	10550	9999999999999999	MIAMI COUNTY	1997	MENT	MENTAL HEALTH & RETARDATION	2.5000	1.7692	2.2081			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	1	10550	9999999999999999	MIAMI COUNTY	2000	MENT	MENTAL HEALTH & RETARDATION	1.7000	1.3588	1.5404			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	1	10550	9999999999999999	MIAMI COUNTY	2006	ROAD	ROAD AND BRIDGE	0.4500	0.4117	0.4337			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	1	10550	9999999999999999	MIAMI COUNTY	2009	PARK	PARK	1.1000	1.1000	1.1000	8.2100	7.0997	7.7422
55	37	HUBER HEIGHTS CITY-BETHEL LSD	2	20440	9999999999999999	BETHEL LSD	0	GENE	GENERAL FUND	4.5000	4.5000	4.5000			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	2	20440	9999999999999999	BETHEL LSD	0	PERM	PERMANENT IMPROVEMENT	2.0000	2.0000	2.0000			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	2	20440	9999999999999999	BETHEL LSD	1976	CURR	CURRENT EXPENSE	26.1000	6.6155	6.3386			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	2	20440	9999999999999999	BETHEL LSD	1980	CURR	CURRENT EXPENSE	4.0000	1.3761	1.4566			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	2	20440	9999999999999999	BETHEL LSD	1987	CURR	CURRENT EXPENSE	4.8500	2.2559	2.5189			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	2	20440	9999999999999999	BETHEL LSD	1996	PERM	PERMANENT IMPROVEMENT	2.0000	1.2954	1.5738			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	2	20440	9999999999999999	BETHEL LSD	2001	CURR	CURRENT EXPENSE	7.0000	5.3107	5.6139			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	2	20440	9999999999999999	BETHEL LSD	2007	EMER	EMERGENCY (\$531,000)	3.6800	3.6800	3.6800	54.1300	27.0336	27.6818
55	37	HUBER HEIGHTS CITY-BETHEL LSD	3	30270	9999999999999999	MIAMI VALLEY CAREER TECH CNTR	1979	CURR	CURRENT EXPENSE	0.4000	0.2557	0.3068			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	3	30270	9999999999999999	MIAMI VALLEY CAREER TECH CNTR	2002	CURR	CURRENT EXPENSE	2.1800	1.7980	1.9123	2.5800	2.0537	2.2191
55	37	HUBER HEIGHTS CITY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	0	GENE	GENERAL	1.1000	1.1000	1.1000	10.8900	3.9695	4.6259
55	37	HUBER HEIGHTS CITY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	1976	FIRE	FIRE	0.7900	0.2058	0.2610			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	1976	FIRE	FIRE	0.4200	0.1094	0.1388			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	1976	POLI	POLICE	1.0000	0.2605	0.3304			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	1976	POLI	POLICE	2.3700	0.6173	0.7830			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	1978	FIRE	FIRE	0.2900	0.0757	0.0961			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	1978	POLI	POLICE	0.6300	0.1645	0.2087			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	1979	FIRE	FIRE	0.1700	0.0569	0.0672			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	1980	FIRE	FIRE	2.2500	0.7528	0.8960			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	1980	POLI	POLICE	1.5000	0.5019	0.5974			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	5	53750	9999999999999999	HUBER HEIGHTS CITY	1981	FIRE	FIRE	0.3700	0.1247	0.1473			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	6	60510	9999999999999999	MIAMI COUNTY HEALTH DISTRICT	2001	CURR	CURRENT EXPENSE	0.4000	0.3143	0.3195	1.0000	0.8266	0.9052
55	37	HUBER HEIGHTS CITY-BETHEL LSD	6	60730	9999999999999999	TRI-COUNTY MENTAL HEALTH DISTRICT	2002	CURR	CURRENT EXPENSE	0.6000	0.5123	0.5857			
55	37	HUBER HEIGHTS CITY-BETHEL LSD	6	61234	9999999999999999	TROY-MIAMI SCHOOL DISTRICT LIB DIST	2009	CURR	CURRENT EXPENSE(ORC.5705.23)	0.6000	0.5966	0.6000	0.6000	0.5966	0.6000
													77.41	41.5797	43.7742
													23.2900	14.5461	16.0924
													#REF!	#REF!	#REF!
													#REF!	#REF!	#REF!

	2009	2010	2011	2012	2013	2014	2015	2016	2017
Epcon	\$61,332	\$64,778	\$71,669	\$78,629	\$87,231	\$96,145	\$105,381	\$114,948	\$124,855
DEC coverage needed	\$1,693	\$28,786	\$100,949	\$197,172	\$296,180	\$398,614	\$529,535	\$681,777	*****
Payment	\$0	\$72,264	\$159,480	\$239,220	\$347,201	\$476,778			
coverage rev		\$100,949	\$124,908	\$136,700	\$159,394	\$182,334			
incremental rev									
bonds issued	\$600,000	\$725,000	\$875,000	\$825,000	*****	*****			*****
payments	\$54,459	\$60,220	\$72,680	\$66,450	\$107,981	\$107,981			
Cumulative Cash	\$1,693	\$30,479	\$131,428	\$271,312	\$510,204	\$727,126			
Actual Payments 1.8	0	0	57288	57288	158618	158618	158618	158618	
Actual Payments .725				23074	23074	63888	63888		
Actual Payments .875					27948	27948	77106		
Balance available carry over	\$1,693	\$30,479	\$74,140	\$214,024	\$328,512	\$517,586			
	*****	\$1,476,565	*****	*****	*****	\$856,900			
				290672.09	290672.1	290672.1	290672.1	290672.09	290672.1
				0	0	0	0	0	0
				71173.092	141309.2	233885.6	349379.99	469342.6	
				35581.206	70644.01	116925.3	174663.79	234636.1	
							397426.39	502625.3	641482.9
								814715.88	994650.8

2009 \$1,800,000
750,000 now
1,050,000 December
2010 \$1,473,565
783,452-August
690,113-October
2011 \$1,298,000-June
2012 \$2,115,749
905,866-May
579,780-June
630,103-July
2013 \$ 856,900-May

Loan Data
Original Principal \$ 1,500,000
Loan Term (Years) 20
Annual Interest Rate 5.00%
Payments per Year 2
Payment \$59,754.35

Coverage
1.2 1.25 1.3 1.35

Month	Payment	Interest	Principal	Balance
0				1,500,000.00
1	59,754.35	37,500.00	22,254.35	1,477,745.65
2	59,754.35	36,943.64	22,810.71	1,454,934.94
3	59,754.35	36,373.37	23,380.98	1,431,553.97
4	59,754.35	35,788.85	23,965.50	1,407,588.46
5	59,754.35	35,189.71	24,564.64	1,383,023.83
6	59,754.35	34,575.60	25,178.75	1,357,846.07
7	59,754.35	33,946.13	25,808.22	1,332,036.85
8	59,754.35	33,300.92	26,453.43	1,305,583.42
9	59,754.35	32,639.59	27,114.76	1,278,468.66
10	59,754.35	31,961.72	27,792.63	1,250,676.02
11	59,754.35	31,266.90	28,487.45	1,222,188.57
12	59,754.35	30,554.71	29,199.64	1,192,988.94
13	59,754.35	29,824.72	29,929.63	1,163,059.31
14	59,754.35	29,076.48	30,677.87	1,132,381.45
15	59,754.35	28,309.54	31,444.81	1,100,936.63
16	59,754.35	27,523.42	32,230.93	1,068,705.70
17	59,754.35	26,717.64	33,036.71	1,035,668.99
18	59,754.35	25,891.72	33,862.62	1,001,806.37
19	59,754.35	25,045.16	34,709.19	967,097.18
20	59,754.35	24,177.43	35,576.92	931,520.26
21	59,754.35	23,288.01	36,466.34	895,053.91
22	59,754.35	22,376.35	37,378.00	857,675.91
23	59,754.35	21,441.90	38,312.45	819,363.46
24	59,754.35	20,484.09	39,270.26	780,093.19
25	59,754.35	19,502.33	40,252.02	739,841.17
26	59,754.35	18,496.03	41,258.32	698,582.85
27	59,754.35	17,464.57	42,289.78	656,293.08
28	59,754.35	16,407.33	43,347.02	612,946.05
29	59,754.35	15,323.65	44,430.70	568,515.35
30	59,754.35	14,212.88	45,541.47	522,973.89
31	59,754.35	13,074.35	46,680.00	476,293.89
32	59,754.35	11,907.35	47,847.00	428,446.89
33	59,754.35	10,711.17	49,043.18	379,403.71
34	59,754.35	9,485.09	50,269.26	329,134.45
35	59,754.35	8,228.36	51,525.99	277,608.46
36	59,754.35	6,940.21	52,814.14	224,794.32
37	59,754.35	5,619.36	54,134.99	170,659.33
38	59,754.35	4,266.50	55,487.85	115,171.98
39	59,754.35	2,879.30	56,875.05	58,296.93
40	59,754.35	1,457.42	58,296.93	0.00
41	-	-	-	-
42	-	-	-	-
43	-	-	-	-
44	-	-	-	-
45	-	-	-	-
46	-	-	-	-
47	-	-	-	-
48	-	-	-	-
49	-	-	-	-
50	-	-	-	-
51	-	-	-	-
52	-	-	-	-
53	-	-	-	-
54	-	-	-	-
55	-	-	-	-
56	-	-	-	-
57	-	-	-	-
58	-	-	-	-
59	-	-	-	-
60	-	-	-	-
61	-	-	-	-
62	-	-	-	-
63	-	-	-	-
64	-	-	-	-
65	-	-	-	-
66	-	-	-	-
67	-	-	-	-
68	-	-	-	-
69	-	-	-	-
70	-	-	-	-
71	-	-	-	-
72	-	-	-	-

ALL CARRIAGE TRAILS RELATED DEBT ISSUES	Issue Date	Fuel Maturity	Original Principal	Annual Debt Service 2011	Annual Debt Service 2012	Annual Debt Service 2013	Annual Debt Service 2014	Annual Debt Service 2015	Annual Debt Service 2016	Annual Debt Service 2017	Annual Debt Service 2018	Annual Debt Service 2019	Annual Debt Service 2020	Annual Debt Service 2021	Annual Debt Service 2022	Annual Debt Service 2023	Annual Debt Service 2024	Annual Debt Service 2025	Annual Debt Service 2026	Annual Debt Service 2027	Annual Debt Service 2028	Annual Debt Service 2029	Annual Debt Service 2030	
2010B Various Purposes - Carriage Trails Blvd Final Call See Allocation of City and DEC portions below	10/28/2010	12/1/2030	\$636,000	\$4,958	\$32,059	\$32,059	\$32,059	\$32,059	\$67,059	\$66,044	\$64,571	\$68,007	\$66,413	\$64,729	\$62,720	\$60,721	\$62,717	\$61,463	\$59,208	\$56,944	\$58,800	\$55,000	\$52,000	
2010B Various Purposes - Carriage Trails Blvd Final Call	10/28/2010	12/1/2030	\$500,000	\$975	\$5,975	\$5,960	\$5,800	\$5,700	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2010B Various Purposes - Carriage Trails Blvd DEC 2010 BAN	10/28/2010	12/1/2030	\$1,878,810	\$103,847	\$95,127	\$95,127	\$95,127	\$95,127	\$186,968	\$200,223	\$197,680	\$196,054	\$194,340	\$191,461	\$187,558	\$185,547	\$183,339	\$180,800	\$176,325	\$174,395	\$170,114	\$165,597	\$162,840	
2010B Various Purposes - Carriage Trails Blvd DEC 2010 BAN	10/28/2010	12/1/2030	\$2,826,190	\$156,212	\$143,085	\$143,085	\$143,085	\$143,085	\$284,254	\$301,184	\$297,360	\$293,409	\$289,054	\$284,194	\$278,190	\$273,163	\$267,835	\$262,100	\$255,000	\$249,000	\$243,000	\$237,000	\$231,000	
2010B Various Purposes - Carriage Trails Blvd DEC AMT Money	10/28/2010	12/1/2030	\$1,038,000	\$58,008	\$58,008	\$58,008	\$58,008	\$58,008	\$106,077	\$109,600	\$110,154	\$110,628	\$110,102	\$110,576	\$110,139	\$109,603	\$109,068	\$108,533	\$107,998	\$107,463	\$106,928	\$106,393	\$105,858	
2008 Various Purposes - Carriage Trails Pathway	3/7/2008	12/1/2028	\$8,943,000	\$568,188	\$568,063	\$567,938	\$567,813	\$567,688	\$1,091,111	\$1,085,375	\$1,080,639	\$1,075,903	\$1,071,167	\$1,066,431	\$1,061,695	\$1,056,959	\$1,052,223	\$1,047,487	\$1,042,751	\$1,038,015	\$1,033,279	\$1,028,543	\$1,023,807	
2008 Various Purposes - Public Access Examined Acquisition	3/7/2008	12/1/2028	\$2,105,000	\$158,544	\$156,144	\$158,669	\$156,194	\$158,450	\$158,966	\$164,331	\$159,452	\$159,006	\$159,559	\$159,113	\$159,666	\$159,220	\$159,773	\$159,327	\$159,880	\$159,434	\$159,987	\$160,541	\$161,094	
TOTALS			\$17,478,000	\$1,178,931	\$1,137,317	\$1,155,187	\$1,155,792	\$1,155,963	\$1,263,087	\$1,483,812	\$1,478,138	\$1,467,983	\$1,460,739	\$1,453,676	\$1,447,138	\$1,442,046	\$1,436,957	\$1,431,865	\$1,426,773	\$1,421,681	\$1,416,589	\$1,411,497	\$1,406,405	\$1,401,313

DEBT SERVICE SPLITS	Issue Date	Fuel Maturity	Original Principal	Annual Debt Service 2011	Annual Debt Service 2012	Annual Debt Service 2013	Annual Debt Service 2014	Annual Debt Service 2015	Annual Debt Service 2016	Annual Debt Service 2017	Annual Debt Service 2018	Annual Debt Service 2019	Annual Debt Service 2020	Annual Debt Service 2021	Annual Debt Service 2022	Annual Debt Service 2023	Annual Debt Service 2024	Annual Debt Service 2025	Annual Debt Service 2026	Annual Debt Service 2027	Annual Debt Service 2028	Annual Debt Service 2029	Annual Debt Service 2030
Debt Service to be paid by City Portion of TP																							
2010B Various Purposes - Carriage Trails Blvd City 2009 BAN	10/28/2010	12/1/2030	\$1,878,810	\$103,847	\$95,127	\$95,127	\$95,127	\$95,127	\$186,968	\$200,223	\$197,680	\$196,054	\$194,340	\$191,461	\$187,558	\$185,547	\$183,339	\$180,800	\$176,325	\$174,395	\$170,114	\$165,597	\$162,840
2010B Various Purposes - Carriage Trails Blvd Final Call	10/28/2010	12/1/2030	\$500,000	\$975	\$5,975	\$5,960	\$5,800	\$5,700	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2010B Various Purposes - Carriage Trails Blvd Final Call 888.25% to City Note 200,000 CR 31.75% Allocated To DEC	10/28/2010	12/1/2030	\$435,000	\$24,061	\$22,041	\$22,041	\$22,041	\$22,041	\$46,103	\$46,405	\$46,707	\$46,817	\$46,928	\$47,039	\$47,150	\$47,261	\$47,372	\$47,483	\$47,594	\$47,705	\$47,816	\$47,927	\$48,038
2010B Various Purposes - Carriage Trails Blvd DEC 2010 BAN	10/28/2010	12/1/2030	\$2,826,190	\$156,212	\$143,085	\$143,085	\$143,085	\$143,085	\$284,254	\$301,184	\$297,360	\$293,409	\$289,054	\$284,194	\$278,190	\$273,163	\$267,835	\$262,100	\$255,000	\$249,000	\$243,000	\$237,000	\$231,000
2010B Various Purposes - Carriage Trails Blvd DEC AMT Money	10/28/2010	12/1/2030	\$1,038,000	\$58,008	\$58,008	\$58,008	\$58,008	\$58,008	\$106,077	\$109,600	\$110,154	\$110,628	\$110,102	\$110,576	\$110,139	\$109,603	\$109,068	\$108,533	\$107,998	\$107,463	\$106,928	\$106,393	\$105,858
Total Debt Service Paid by City Portion of TP			\$4,681,010	\$387,247	\$379,247	\$379,247	\$379,247	\$379,247	\$742,247	\$800,203	\$797,427	\$797,427	\$797,427	\$797,427	\$797,427	\$797,427	\$797,427	\$797,427	\$797,427	\$797,427	\$797,427	\$797,427	\$797,427
Debt Service to be paid by DEC portion of DEC designated TP																							
2010B Various Purposes - Carriage Trails Blvd Final Call 888.25% to City Note 200,000 CR 31.75% Allocated To DEC	10/28/2010	12/1/2030	\$300,000	\$10,837	\$10,818	\$10,818	\$10,818	\$10,818	\$20,856	\$20,839	\$20,820	\$20,801	\$20,782	\$20,763	\$20,744	\$20,725	\$20,706	\$20,687	\$20,668	\$20,649	\$20,630	\$20,611	\$20,592
2010B Various Purposes - Carriage Trails Blvd DEC 2010 BAN	10/28/2010	12/1/2030	\$2,826,190	\$156,212	\$143,085	\$143,085	\$143,085	\$143,085	\$284,254	\$301,184	\$297,360	\$293,409	\$289,054	\$284,194	\$278,190	\$273,163	\$267,835	\$262,100	\$255,000	\$249,000	\$243,000	\$237,000	\$231,000
2010B Various Purposes - Carriage Trails Blvd DEC AMT Money	10/28/2010	12/1/2030	\$1,038,000	\$58,008	\$58,008	\$58,008	\$58,008	\$58,008	\$106,077	\$109,600	\$110,154	\$110,628	\$110,102	\$110,576	\$110,139	\$109,603	\$109,068	\$108,533	\$107,998	\$107,463	\$106,928	\$106,393	\$105,858
Total Debt Service Paid by DEC Portion of TP			\$4,164,190	\$327,247	\$327,247	\$327,247	\$327,247	\$327,247	\$654,247	\$710,203	\$707,427	\$707,427	\$707,427	\$707,427	\$707,427	\$707,427	\$707,427	\$707,427	\$707,427	\$707,427	\$707,427	\$707,427	\$707,427
Debt Service to be Paid by Special Assessments																							
2008 Various Purposes - Carriage Trails Pathway	3/7/2008	12/1/2028	\$8,943,000	\$568,188	\$568,063	\$567,938	\$567,813	\$567,688	\$1,091,111	\$1,085,375	\$1,080,639	\$1,075,903	\$1,071,167	\$1,066,431	\$1,061,695	\$1,056,959	\$1,052,223	\$1,047,487	\$1,042,751	\$1,038,015	\$1,033,279	\$1,028,543	\$1,023,807
Total Debt Service to be Paid by Special Assessments			\$8,943,000	\$568,188	\$568,063	\$567,938	\$567,813	\$567,688	\$1,091,111	\$1,085,375	\$1,080,639	\$1,075,903	\$1,071,167	\$1,066,431	\$1,061,695	\$1,056,959	\$1,052,223	\$1,047,487	\$1,042,751	\$1,038,015	\$1,033,279	\$1,028,543	\$1,023,807
TOTALS			\$17,478,000	\$1,178,931	\$1,137,317	\$1,155,187	\$1,155,792	\$1,155,963	\$1,263,087	\$1,483,812	\$1,478,138	\$1,467,983	\$1,460,739	\$1,453,676	\$1,447,138	\$1,442,046	\$1,436,957	\$1,431,865	\$1,426,773	\$1,421,681	\$1,416,589	\$1,411,497	\$1,406,405

SUMMARY OF DEBT SERVICE SPLITS	Issue Date	Fuel Maturity	Original Principal	Annual Debt Service 2011	Annual Debt Service 2012	Annual Debt Service 2013	Annual Debt Service 2014	Annual Debt Service 2015	Annual Debt Service 2016	Annual Debt Service 2017	Annual Debt Service 2018	Annual Debt Service 2019	Annual Debt Service 2020	Annual Debt Service 2021	Annual Debt Service 2022	Annual Debt Service 2023	Annual Debt Service 2024	Annual Debt Service 2025	Annual Debt Service 2026	Annual Debt Service 2027	Annual Debt Service 2028	Annual Debt Service 2029	Annual Debt Service 2030
Total Debt Service Paid by City Portion of TP			\$4,681,010	\$387,247	\$379,247	\$379,247	\$379,247	\$379,247	\$742,247	\$800,203	\$797,427	\$797,427	\$797,427	\$797,427	\$797,427	\$797,427	\$797,427	\$797,427	\$797,427	\$797,427	\$797,427	\$797,427	\$797,427
Total Debt Service Paid by DEC Portion of TP			\$4,164,190	\$327,247	\$327,247	\$327,247	\$327,247	\$327,247	\$654,247	\$710,203	\$707,427	\$707,427	\$707,427	\$707,427	\$707,427	\$707,427	\$707,427	\$707,427	\$707,427	\$707,427	\$707,427	\$707,427	\$707,427
Total Debt Service to be Paid by Special Assessments			\$8,943,000	\$568,188	\$568,063	\$567,938	\$567,813	\$567,688	\$1,091,111	\$1,085,375	\$1,080,639	\$1,075,903	\$1,071,167	\$1,066,431	\$1,061,695	\$1,056,959	\$1,052,223	\$1,047,487	\$1,042,751	\$1,038,015	\$1,033,279	\$1,028,543	\$1,023,807
TOTALS			\$17,478,000	\$1,178,931	\$1,137,317	\$1,155,187	\$1,155,792	\$1,155,963	\$1,263,087	\$1,483,812	\$1,478,138	\$1,467,983	\$1,460,739	\$1,453,676	\$1,447,138	\$1,442,046	\$1,436,957	\$1,431,865	\$1,426,773	\$1,421,681	\$1,416,589	\$1,411,497	\$1,406,405

CARRIAGE TRAILS REVENUE VS. DEBT SERVICE SPLITS	Issue Date	Fuel Maturity	Original Principal	Annual Debt Service 2011	Annual Debt Service 2012	Annual Debt Service 2013	Annual Debt Service 2014	Annual Debt Service 2015	Annual Debt Service 2016	Annual Debt Service 2017	Annual Debt Service 2018	Annual Debt Service 2019	Annual Debt Service 2020	Annual Debt Service 2021	Annual Debt Service 2022	Annual Debt Service 2023	Annual Debt Service 2024	Annual Debt Service 2025	Annual Debt Service 2026	Annual Debt Service 2027	Annual Debt Service 2028	Annual Debt Service 2029	Annual Debt Service 2030
Special Assessment Revenue VS. Debt Service																							
Special Assessment Revenue:																							
DEC Residential Portion (50% of TP, paid as SA or Shortage paid by DEC while deferred	0.50001		\$300,130	\$380,007	\$379,826	\$379,645	\$381,254	\$378,880	\$376,540	\$374,191	\$372,247	\$371,555	\$372,465	\$371,133	\$372,342	\$371,706	\$371,508	\$374,059	\$374,056	\$376,000	\$376,000	\$376,000	\$0
DEC Commercial Portion (50% of TP, paid as SA or Shortage paid by DEC while deferred			\$72,700	\$72,700	\$72,700	\$72,700	\$72,700	\$72,700	\$72,700	\$72,700	\$72,700	\$72,700	\$72,700	\$72,700	\$72,700	\$72,700	\$72,700	\$72,700	\$72,700	\$72,700	\$72,700	\$72,700	\$0
Non-DEC Commercial Portion (50% of TP, not being paid 2011C Default)			\$4,601,170	\$279,827	\$279,827	\$279,827	\$279,827	\$279,827	\$279,827	\$279,827	\$279,827	\$279,827	\$279,827	\$279,827	\$279,827	\$279,827	\$279,827	\$279,827	\$279,827	\$279,827	\$279,827	\$279,827	\$279,827
Non-DEC Commercial Portion (50% of TP, not being paid 2011C Default)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Special Assessment Revenue			\$4,674,000	\$442,634	\$442,634	\$442,634 </																	

1. There are 7 Bond issues totaling \$17,470,000 in original issue. As of 1/1/2012 the remaining balance on these bonds is \$16,260,000
As of 1/1/2012 the remaining balance on these bonds is \$16,260,000
2. As of 1/1/2012 the Total Debt Service (2012 thru 2030) remaining over the life of these Bonds is \$24,519,550
The maximum Annual Debt Service in any given year is \$1,503,087 in 2016

ALL CARRIAGE TRAILS RELATED DEBT ISSUES	Issue Date	Final Maturity	Original Principal	1/1/2012 Remaining Principal
2010B Various Purpose - Carriage Trails Blvd Final Coat See Allocation of City and DEC portions below	10/28/2010	12/1/2030	\$635,000	\$635,000
2010B Various Purpose - Carriage Trails Blvd Final Coat	10/28/2010	12/1/2030	\$50,000	\$50,000
2010B Various Purpose - Carriage Trails Blvd City 2009 BAN	10/28/2010	12/1/2030	\$1,878,810	\$1,878,810
2010B Various Purpose - Carriage Trails Blvd DEC 2010 BAN	10/28/2010	12/1/2030	\$2,826,190	\$2,826,190
2010B Various Purpose - Carriage Trails Blvd DEC Add'l Money	10/28/2010	12/1/2030	\$1,035,000	\$1,035,000
2008 Various Purpose - Carriage Trails Parkway	3/7/2008	12/1/2028	\$8,940,000	\$7,960,000
2008 Various Purpose - Public Access Easement Acquisition	3/7/2008	12/1/2028	\$2,105,000	\$1,875,000
TOTALS			\$17,470,000	\$16,260,000

ALL CARRIAGE TRAILS RELATED DEBT ISSUES	Issue Date	Maturity	Original Principal	Annual Debt Service 2011	Annual Debt Service 2012	Annual Debt Service 2013	Annual Debt Service 2014	Annual Debt Service 2015	Annual Debt Service 2016	Annual Debt Service 2017	Annual Debt Service 2018	Annual Debt Service 2019	Annual Debt Service 2020	Annual Debt Service 2021	Annual Debt Service 2022	Annual Debt Service 2023	Annual Debt Service 2024	Annual Debt Service 2025	Annual Debt Service 2026	Annual Debt Service 2027	Annual Debt Service 2028	Annual Debt Service 2029	Annual Debt Service 2030		
2010B Various Purpose - Carriage Trails Blvd Final Coat	10/28/2010	12/1/2030	\$635,000	\$34,998	\$32,059	\$32,059	\$32,059	\$32,059	\$67,059	\$66,044	\$64,571	\$68,007	\$66,413	\$64,729	\$62,725	\$60,721	\$58,717	\$56,713	\$54,709	\$52,705	\$50,701	\$48,697	\$46,693	\$44,689	
See Allocation of City and DEC portions below																									
2010B Various Purpose - Carriage Trails Blvd Final Coat	10/28/2010	12/1/2030	\$50,000	\$975	\$5,975	\$5,900	\$5,800	\$5,700	\$30,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2010B Various Purpose - Carriage Trails Blvd City 2009 BAN	10/28/2010	12/1/2030	\$1,878,810	\$103,847	\$95,127	\$95,127	\$95,127	\$95,127	\$188,988	\$200,223	\$197,880	\$195,054	\$194,340	\$191,461	\$187,556	\$185,547	\$183,339	\$180,930	\$178,325	\$174,395	\$170,114	\$165,597	\$160,840	\$156,290	
2010B Various Purpose - Carriage Trails Blvd DEC 2010 BAN	10/28/2010	12/1/2030	\$2,426,190	\$156,212	\$143,095	\$143,095	\$143,095	\$143,095	\$284,254	\$301,184	\$297,360	\$293,409	\$290,335	\$288,004	\$285,424	\$282,709	\$279,910	\$276,796	\$273,163	\$268,235	\$262,333	\$255,894	\$249,090	\$242,952	
2010B Various Purpose - Carriage Trails Blvd DEC A8811 Money	10/28/2010	12/1/2030	\$1,035,000	\$56,608	\$56,855	\$56,716	\$56,565	\$56,420	\$108,275	\$108,600	\$107,154	\$104,628	\$102,102	\$104,676	\$101,319	\$98,063	\$94,806	\$91,549	\$88,292	\$85,035	\$81,778	\$78,521	\$75,264	\$72,007	
2008 Various Purpose - Public Access Easement Acquisition	3/7/2008	12/1/2028	\$2,105,000	\$158,544	\$156,144	\$158,689	\$156,144	\$155,956	\$155,331	\$155,456	\$155,606	\$151,508	\$152,208	\$152,808	\$153,408	\$153,909	\$153,119	\$152,819	\$152,168	\$151,131	\$149,922	\$0	\$0	\$0	\$0
TOTALS			\$17,470,000	\$1,179,371	\$1,137,217	\$1,139,127	\$1,153,752	\$1,169,913	\$1,209,087	\$1,439,812	\$1,478,125	\$1,467,933	\$1,459,729	\$1,455,676	\$1,437,136	\$1,420,406	\$1,429,867	\$1,420,311	\$1,413,266	\$1,400,189	\$1,389,722	\$1,380,088	\$1,370,225	\$1,360,362	

DEBT SERVICE SPLITS																									
Debt Service to be paid by City Portion of TIF																									
2010B Various Purpose - Carriage Trails Blvd City 2009 BAN	10/28/2010	12/1/2030	\$1,878,810	\$103,847	\$95,127	\$95,127	\$95,127	\$95,127	\$188,988	\$200,223	\$197,880	\$195,054	\$194,340	\$191,461	\$187,556	\$185,547	\$183,339	\$180,930	\$178,325	\$174,395	\$170,114	\$165,597	\$160,840	\$156,290	
2010B Various Purpose - Carriage Trails Blvd Final Coat	10/28/2010	12/1/2030	\$50,000	\$975	\$5,975	\$5,900	\$5,800	\$5,700	\$30,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2010B Various Purpose - Carriage Trails Blvd DEC 2010 BAN	10/28/2010	12/1/2030	\$435,000	\$24,061	\$22,041	\$22,041	\$22,041	\$22,041	\$46,103	\$46,405	\$44,932	\$44,817	\$44,569	\$44,501	\$43,123	\$41,746	\$40,369	\$38,992	\$37,615	\$36,238	\$34,861	\$33,484	\$32,107	\$30,730	
2008 Various Purpose - Public Access Easement Acquisition	3/7/2008	12/1/2028	\$2,105,000	\$158,544	\$156,144	\$158,689	\$156,144	\$155,956	\$155,331	\$155,456	\$155,606	\$151,508	\$152,208	\$152,808	\$153,408	\$153,909	\$153,119	\$152,819	\$152,168	\$151,131	\$149,922	\$0	\$0	\$0	\$0
Total Debt Service Paid by City Portion of TIF			\$4,468,810	\$287,427	\$279,287	\$281,787	\$279,162	\$281,268	\$425,827	\$460,959	\$459,259	\$457,477	\$455,695	\$453,913	\$452,131	\$450,349	\$448,567	\$446,785	\$445,003	\$443,221	\$441,439	\$439,657	\$437,875	\$436,093	
Debt Service to be paid by DEC Portion of TIF																									
2010B Various Purpose - Carriage Trails Blvd Final Coat 888.25% to City Non-200.000 OR 31.75% Allocated to DEC	10/28/2010	12/1/2030	\$200,000	\$10,937	\$10,018	\$10,018	\$10,018	\$10,018	\$20,036	\$20,039	\$20,178	\$20,180	\$20,319	\$20,228	\$19,802	\$19,975	\$19,912	\$19,207	\$18,503	\$17,870	\$17,400	\$17,475	\$16,550	\$16,550	
2010B Various Purpose - Carriage Trails Blvd DEC 2010 BAN	10/28/2010	12/1/2030	\$2,826,190	\$156,212	\$143,095	\$143,095	\$143,095	\$143,095	\$284,254	\$301,184	\$297,360	\$293,409	\$290,335	\$288,004	\$285,424	\$282,709	\$279,910	\$276,796	\$273,163	\$268,235	\$262,333	\$255,894	\$249,090	\$242,952	
2010B Various Purpose - Carriage Trails Blvd DEC A8811 Money	10/28/2010	12/1/2030	\$1,035,000	\$56,608	\$56,855	\$56,716	\$56,565	\$56,420	\$108,275	\$108,600	\$107,154	\$104,628	\$102,102	\$104,676	\$101,319	\$98,063	\$94,806	\$91,549	\$88,292	\$85,035	\$81,778	\$78,521	\$75,264	\$72,007	
Total Debt Service Paid by DEC Portion of TIF			\$4,061,190	\$223,756	\$209,968	\$209,823	\$209,878	\$209,533	\$411,484	\$431,502	\$424,891	\$419,317	\$415,190	\$412,808	\$403,651	\$396,146	\$395,054	\$387,689	\$381,530	\$373,355	\$365,280	\$357,205	\$349,130	\$341,055	
Debt Service to be paid by Social Assessments																									
2008 Various Purpose - Carriage Trails Parkway	3/7/2008	12/1/2028	\$5,940,000	\$668,188	\$668,063	\$667,838	\$666,913	\$670,113	\$665,975	\$661,350	\$655,975	\$650,800	\$645,625	\$640,450	\$635,275	\$630,100	\$624,925	\$619,750	\$614,575	\$609,400	\$604,225	\$599,050	\$593,875	\$588,700	
2010B Various Purpose - Public Access Easement Acquisition	3/7/2008	12/1/2028	\$2,105,000	\$158,544	\$156,144	\$158,689	\$156,144	\$155,956	\$155,331	\$155,456	\$151,508	\$152,208	\$152,808	\$153,408	\$153,909	\$153,119	\$152,819	\$152,168	\$151,131	\$149,922	\$0	\$0	\$0	\$0	
TOTALS			\$17,470,000	\$1,179,371	\$1,137,217	\$1,139,127	\$1,153,752	\$1,169,913	\$1,209,087	\$1,439,812	\$1,478,125	\$1,467,933	\$1,459,729	\$1,455,676	\$1,437,136	\$1,420,406	\$1,429,867	\$1,420,311	\$1,413,266	\$1,400,189	\$1,389,722	\$1,380,088	\$1,370,225	\$1,360,362	

SUMMARY OF DEBT SERVICE SPLITS																								
Total Debt Service Paid by City Portion of TIF																								
			\$4,468,810	\$287,427	\$279,287	\$281,787	\$279,162	\$281,268	\$425,827	\$460,959	\$459,259	\$457,477	\$455,695	\$453,913	\$452,131	\$450,349	\$448,567	\$446,785	\$445,003	\$443,221	\$441,439	\$439,657	\$437,875	\$436,093
			\$4,061,190	\$223,756	\$209,968	\$209,823	\$209,878	\$209,533	\$411,484	\$431,502	\$424,891	\$419,317	\$415,190	\$412,808	\$403,651	\$396,146	\$395,054	\$387,689	\$381,530	\$373,355	\$365,280	\$357,205	\$349,130	\$341,055
			\$8,529,999	\$511,183	\$489,255	\$491,665	\$489,695	\$490,801	\$837,311	\$892,461	\$884,150	\$876,794	\$870,885	\$869,800	\$857,564	\$846,405	\$841,841	\$838,334	\$834,534	\$830,725	\$826,915	\$823,105	\$819,295	\$815,485
TOTALS			\$17,470,000	\$1,179,371	\$1,137,217	\$1,139,127	\$1,153,752	\$1,169,913	\$1,209,087	\$1,439,812	\$1,478,125	\$1,467,933	\$1,459,729	\$1,455,676	\$1,437,136	\$1,420,406	\$1,429,867	\$1,420,311	\$1,413,266	\$1,400,189	\$1,389,722	\$1,380,088	\$1,370,225	\$1,360,362

CARRIAGE TRAILS REVENUE VS. DEBT SERVICE SPLITS																								
Social Assessment Revenue vs. Debt Service																								
Special Assessment Revenue																								
DEC Residential Portion (565% OF TOTAL, paid as SA or Shortage paid by DEC while deferred)	0.56581	\$380,130	\$380,067	\$379,828	\$379,413	\$381,234	\$379,880	\$376,249	\$375,101	\$370,247	\$371,505	\$372,465	\$370,133	\$372,942	\$372,176	\$373,568	\$374,000	\$374,000	\$374,000	\$374,000	\$374,000	\$374,000	\$374,000	\$374,000
DEC Commercial (paid as SA or Shortage)		\$72,703	\$72,703	\$72,703	\$72,703	\$72,703	\$72,703	\$72,703	\$72,703	\$72,703	\$72,703	\$72,703	\$72,703	\$72,703	\$72,703	\$72,703	\$72,703	\$72,703	\$72,703	\$72,703	\$72,703	\$72,703	\$72,703	
Non-DEC Residential Portion		\$23,862	\$23,862	\$23,862	\$23,862	\$23,862	\$23,862	\$23,862	\$23,862	\$23,862	\$23,862	\$23,862	\$23,862	\$23,862	\$23,862	\$23,862	\$23,862	\$23,862	\$23,862	\$23,862	\$23,862	\$23,862	\$23,862	
Non-DEC Commercial Portion (\$188,392 - Net borne paid 2011LLC Default)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Social Assessment Revenue		\$476,703	\$476,632	\$476,393	\$475,978	\$477,759	\$476,445	\$474,814	\$469,765	\$466,812	\$464,100	\$460,800	\$457,500	\$454,200	\$450,900	\$447,600	\$444,300	\$441,000	\$437,700	\$434,400	\$431,100	\$427,800	\$424,500	
Debt Service to be Paid by Social Assessments																								
Net Estimated Excess/Shortage (Shortage Paid by City from City Portion of TIF if available if not paid as advances from other Funds)		\$191,464	\$191,403	\$191,247	\$190,934	\$192,314	\$190,530	\$188,536	\$186,219	\$183,588	\$180,624	\$177,348	\$173,672	\$169,596	\$165,120	\$160,344	\$155,268	\$150,000	\$144,632	\$139,166	\$133,700	\$128,234	\$122,768	
Cumulative Excess/Shortage of Revenue		\$191,464	\$382,914	\$574,161	\$765,095	\$957,409	\$1,147,939	\$1,336,478	\$1,522,895	\$1,708,683	\$1,891,663	\$2,072,333	\$2,251,203	\$2,427,273	\$2,601,543	\$2,774,013	\$2,944,683	\$3,113,553	\$3,280,623	\$3,445,893	\$3,609,363	\$3,771,033	\$3,930,903	
City Portion of TIF Revenue vs. City Portion of Debt Service																								
TIF Revenue by Source																								
Non-DEC TIF Revenue (Estimated (Easement and Wetland and non-DEC owned residential properties))		\$71,669	\$76,629	\$87,231	\$96,145	\$105,361	\$114,426	\$124,855	\$136,114	\$148,231	\$161,464	\$175,928	\$191,624	\$209,280	\$238,295	\$279,280	\$341,224	\$429,224	\$549,224	\$709,224	\$929,224	\$1,209,224	\$1,559,224	
DEC Residential Portion (Estimated TIF Revenue (1/3 of revenue after current DEC Debt Service is covered))		\$0	\$0	\$0	\$0	\$114,476	\$41,238	\$252,279	\$164,944	\$242,301	\$311,464	\$392,285	\$479,285	\$581,824	\$704,224	\$849,224	\$1,024,224	\$1,229,224	\$1,464,224	\$1,729,224	\$2,124,224	\$2,569,224	\$3,064,224	
Annual Excess of Revenue City Portion to Above		\$71,669	\$76,629	\$87,231	\$96,145	\$219,837	\$155,184	\$277,086	\$177,170	\$266,765	\$352,720	\$443,712	\$540,604	\$651,048	\$783,504	\$933,448	\$1,115,648	\$1,373,448	\$1,653,448	\$1,974,448	\$2,353,448	\$2,793,448	\$3,293,448	
Total City Portion of ESTIMATED TIF Revenue		\$71,669	\$76,629	\$87,231																				

Multi-Family A (MF-A)

Condos Platted as of CY 2008

Construction Cost per Unit	\$3,081.37
With Interest/Cost of Bonds:	
Annual Debt Service Allocated to MF-A	\$23,862.00
% Platted	53.42%
Total Annual Assessments, Platted	\$12,746.41
Annual Assessment / per Unit	\$223.62

Unplatted Parcels

Construction Costs allocated to all unplatted	\$153,111.62
With Interest/Cost of Bonds:	
Annual Debt Service Allocated to MF-A	\$23,862.00
% Platted	46.58%
Annual Debt Service Allocated to Platted	\$11,115.59
Parcel P48 000701, % of unplatted	79.42%
Annual Debt Service Allocated to P48 000701	\$8,828.15
Parcel P48 000703, % of unplatted	79.42%
Annual Debt Service Allocated to P48 000703	\$2,287.44
Total Annual Assessments, Unplatted	\$11,115.59

Total Annual Assessments MF-A	\$23,862.00
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DEC Land Co I LLC Commercial (9.76 acres)

Allocated Construction Costs	1,002,120.00
With Interest/Cost of Bonds:	
Annual Debt Service Allocated to DEC Commercial Parcel P48 000949	72,703.00
Annual Assessment	72,703.00

Rte 201 LLC (Leslie) Commercial

Allocated Construction Costs	2,596,681.00
With Interest/Cost of Bonds:	
Annual Debt Service Allocated to Leslie Commercial Parcel # P48-000412 (14.96 acres, 60.02% of 24.926 acres)	113,072.88
Annual Debt Service Allocated to Leslie Commercial Parcel # P48-000414 (9.966 acres, 39.98% of 24.926 acres)	75,319.12
Annual Assessment	188,392.00

DEC Land Co I LLC Residential

Allocated Construction Costs 5,183,283.00

With Interest/Cost of Bonds:

Annual Debt Service Allocated to DEC Residential
(Both Single Family and MultiFamily):

Annual Debt Service Allocated to DEC Residential Parcel P48 000943 (Inlot #352N)	98,492.00
Annual Debt Service Allocated to DEC Residential Parcel P48 000945 (Inlot #353S)	219,491.00
Annual Debt Service Allocated to DEC Residential Parcel P48 000951 (Inlot #356)	58,067.00

Annual Assessment	376,050.00
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Grand Total Annual Assessments	\$661,007.00
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EXHIBIT A

Ordinance No. 2008-O-1751

SCHEDULE OF SPECIAL ASSESSMENTS

Parcel	Owner	Residential	Commercial	Assessment Period
P48- 000949	DEC Land Co I LLC	-	1,454,060.00	Collection 2009 through 2028
P48- 000412	State Route 201 LLC	-	2,261,457.60	Collection 2009 through 2028
P48- 000414	State Route 201 LLC	-	1,506,382.40	Collection 2009 through 2028
P48- 000943	DEC Land Co I LLC	1,969,840.00	-	Deferred until notice from City
P48- 000945	DEC Land Co I LLC	4,389,820.00	-	Deferred until notice from City
P48- 000951	DEC Land Co I LLC	1,161,340.00	-	Deferred until notice from City
Total		<u>7,521,000.00</u>	<u>5,221,900.00</u>	

Villas At Benchrock Condominium Assessments

Parcel	Address	Residential	Commercial	Assessment Period
P48- 000723	4608 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000725	4610 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000727	4612 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000729	4614 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000731	4616 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000733	4618 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000735	4620 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000737	4622 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000739	4624 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000741	4626 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000743	4628 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000745	4630 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000747	4641 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000749	4643 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000751	4645 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000753	4647 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000755	4661 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000759	4600 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000761	4602 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000763	4604 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000765	4606 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000767	4651 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000769	4653 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000771	4655 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000773	4657 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000775	4671 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000777	4673 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000779	4675 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028

Exhibit A - Page 1 of 2

Parcel	Address	Residential	Commercial	Assessment Period
P48- 000781	4677 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000783	4776 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000785	4778 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000787	4780 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000789	4782 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000791	4640 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000793	4642 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000795	4644 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000797	4646 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000799	4648 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000801	4650 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000803	4652 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000805	4654 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000807	4656 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000809	4658 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000811	4660 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000813	4662 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000815	4672 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48- 000817	4674 Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028

P48-	000819	4676	Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48-	000821	4678	Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48-	000895	4632	Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48-	000897	4634	Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48-	000899	4636	Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48-	000901	4638	Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48-	000903	4664	Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48-	000905	4666	Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48-	000907	4668	Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48-	000909	4670	Cobblestone Dr.	4,472.40	-	Collection 2009 through 2028
P48-	000701	Undeveloped Villas at Benchrock LL		176,563.00	-	Collection 2009 through 2028
P48-	000703	Undeveloped Villas at Benchrock LL		45,748.80	-	Collection 2009 through 2028
Total				<u>477,238.60</u>	<u>-</u>	
Grand Total				<u>7,998,238.60</u>	<u>5,221,900.00</u>	<u>#####</u>

Loan Data

Original Principal \$ 2,000,000
 Loan Term (Years) 20
 Annual Interest Rate 4.50%
 Payments per Year 2
 Payment \$76,354.76 (\$194.33)

Month	Payment	Interest	Principal	Balance
0				2,000,000.00
1	76,354.76	45,000.00	31,354.76	1,968,645.24
2	76,354.76	44,294.52	32,060.24	1,936,585.01
3	76,354.76	43,573.16	32,781.59	1,903,803.41
4	76,354.76	42,835.58	33,519.18	1,870,284.23
5	76,354.76	42,081.40	34,273.36	1,836,010.87
6	76,354.76	41,310.24	35,044.51	1,800,966.36
7	76,354.76	40,521.74	35,833.01	1,765,133.35
8	76,354.76	39,715.50	36,639.26	1,728,493.09
9	76,354.76	38,891.12	37,463.64	1,691,030.45
10	76,354.76	38,048.19	38,306.57	1,652,723.88
11	76,354.76	37,186.29	39,168.47	1,613,555.41
12	76,354.76	36,305.00	40,049.76	1,573,505.65
13	76,354.76	35,403.88	40,950.88	1,532,554.77
14	76,354.76	34,482.48	41,872.27	1,490,682.50
15	76,354.76	33,540.26	42,814.49	1,447,868.01
16	76,354.76	32,577.03	43,777.72	1,404,090.28
17	76,354.76	31,592.03	44,762.72	1,359,327.55
18	76,354.76	30,584.87	45,769.89	1,313,557.77
19	76,354.76	29,555.05	46,799.71	1,266,758.06
20	76,354.76	28,502.06	47,852.70	1,218,905.36
21	76,354.76	27,425.37	48,929.39	1,169,975.98
22	76,354.76	26,324.46	50,030.30	1,119,945.68
23	76,354.76	25,198.78	51,155.98	1,068,789.70
24	76,354.76	24,047.77	52,306.99	1,016,482.72
25	76,354.76	22,870.86	53,483.90	962,998.82
26	76,354.76	21,667.47	54,687.28	908,311.54
27	76,354.76	20,437.01	55,917.75	852,393.79
28	76,354.76	19,178.86	57,175.90	795,217.89
29	76,354.76	17,892.40	58,462.35	736,755.54
30	76,354.76	16,577.00	59,777.76	676,977.78
31	76,354.76	15,232.00	61,122.76	615,855.03
32	76,354.76	13,856.74	62,498.02	553,357.01
33	76,354.76	12,450.53	63,904.22	489,452.79
34	76,354.76	11,012.69	65,342.07	424,110.72
35	76,354.76	9,542.49	66,812.26	357,298.46
36	76,354.76	8,039.22	68,315.54	288,982.92
37	76,354.76	6,502.12	69,852.64	219,130.28
38	76,354.76	4,930.43	71,424.32	147,705.95
39	76,354.76	3,323.26	73,031.50	74,674.45
40	76,354.76	1,680.18	74,674.58	0.00

Month Balance

0 0

0 2000000

Title Remaining L

501.93 12 41.8275 10038.6
 444.23 12 37.0192 8884.6
 418.26 12 34.8567 8365.6
 370.2 12 30.85 7404

1,054,190.24 2,000,000.00 3,054,190.24 152710 0.05 7635.48
 160348

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